

Supraneet Finance and Consultants Limited

Regd. Office: C-55/2, Wazirpur Industrial Area, Delhi-110 052

Ph. : 011-42952500, Fax.: 011-42952555/27377373,

E-Mail: info@sfcindia.com,

Website: www.sfcindia.com, CIN: L65921DL1989PLC035261

14th August, 2019

Metropolitan Stock Exchange India Limited.

4th Floor, Vibgyor Towers,

Plot No. C-62, Opp. Trident Hotel,

Bandra Kurla Complex, Bandra East,

Mumbai – 400098

Sub: Submission of un-audited Financial Results for the quarter ended 30th June, 2019 under Regulation 33 of SEBI (LODR) Regulations, 2015
and
Intimation regarding outcome of Board Meeting under Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015
and
Intimation of Cancellation of Certificate of Registration as a Non- Banking Financial Company by Reserve Bank of India

Dear Sir,

In terms of the provisions of Regulations 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we enclose the following statements for the quarter ended 30th June, 2019, which were approved and taken on record by the board of directors at its meeting held today i.e. on 14th August, 2019:

- a) Un-audited Financial Results for the first quarter ended 30th June, 2019; and
- b) Limited Review Report for the first quarter ended 30th June, 2019.

Further intimating you that the all NBFC holding Certificate of Registration can continue to carry on the business of non-banking financial institution, if they achieved its Net Owned Equity of Rupees two hundred lakhs on or before April 1, 2017. But our Company namely Supraneet Finance and Consultants Limited is failed in achieving the said amount. As a results RBI has issued SHOW CAUSE NOTICE DATED 23RD APRIL, 2019 REGARDING WHY NOT TO CANCEL THE CERTIFICATE OF REGISTRATION AS NBFC. Thereafter the Company has sent reply to RBI via letter dated 7th May, 2019 on the ground that once the company will take



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back loan from the related parties, the company will achieve the Net Owned Equity of Rupees two hundred lakhs. But Unfortunately RBI has cancelled the certificate of Registration as a Non-Banking Financial Company of our Company via its order dated 31st May, 2019.

Thereafter the Company has decided to file appeal against the order of RBI. Hence, Company has filed appeal u/s 45-IA(7) of the Reserve Bank Of India Act, 1934 on 3rd July 2019.

Kindly consider the same and may be taken on record.

Yours faithfully,

For Supraneet Finance and Consultants Ltd.


Deepti Jain
Company Secretary



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Statement of Standalone Unaudited /Audited Result for the Quarter ended on 30.06.2019

(Rs. In Lacs)

Sl. No.	PARTICULARS (Refer Notes Below)	3 months ended 30.06.2019 (Unaudited)	Preceding 3 months ended 31.03.2019 (Audited)	Corresponding 3 months ended in the Previous Year 30.06.2018 (Unaudited)	Previous Year ended 31.03.2019 (Audited)
1	Income from Operations				
	(a) Income from operation	7.85	7.75	8.64	32.20
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	7.85	7.75	8.64	32.20
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	-	-	-	-
	(d) Employees benefits expense	2.45	2.49	1.96	9.26
	(e) Depreciation and amortisation expense	0.80	0.09	0.40	0.55
	(f) Rent & Electricity Charges	0.89	0.89	0.89	3.54
	(g) Communication Exp.	0.14	0.04	0.13	0.32
	(h) Provision for Standarder Assets	-	-	0.01	-0.02
	(i) Vehicles Running & Maintenance Exp.	0.07	0.16	0.03	0.35
	(j) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.71	0.97	0.82	3.25
	Total Expenses	5.05	4.64	4.23	17.27
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	2.79	3.11	4.42	14.93
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2.79	3.11	4.42	14.93
6	Finance costs	1.14	0.54	1.25	4.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Item (5-6)	1.65	2.57	3.16	10.93
8	Loss on sale of Fixed Assets	-	-	-10.53	-10.53
9	Profit/Loss from ordinary activities before tax (7-8)	1.65	2.57	-7.37	0.40
10	Tax expense	0.65	-3.10	1.43	0.10
11	Net Profit/Loss from Ordinary Activities after tax (9-10)	1.00	5.67	-8.80	0.30
12	Other Comprehensive Income	-	-	-	-
13	Total Comprehensive Income (11+12)	1.00	5.67	-8.80	0.30
14	Net Profit /Loss after taxes	1.00	5.67	-8.80	0.30
15	Paid-up Equity Share Capital (Face Value of Share of Rs. 10/- each)	287.67	287.67	287.67	287.67
16	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				66.16
17.I	Earnings per share (before extraordinary items)(of Rs-10/-each) (not annualised):				
	(a) Basic	0.03	0.20	-0.31	0.01
	(b) Diluted	0.03	0.20	-0.31	0.01
17.II	Earnings per share (after extraordinary items)(of Rs-10/-each) (not annualised):				
	(a) Basic	0.03	0.20	-0.31	0.01
	(b) Diluted	0.03	0.20	-0.31	0.01

NOTE:

- The above financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors at its meeting held on 14.08.2019
- The Company has not received any complaint from investors during the quarter ended on 30.06.2019.
- As the source of income comes from single segment of finance and investment, hence the segment reporting as under AS-17 is not applicable.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- Figure of previous period are re-grouped/re-classified/re-arranged, wherever necessary to corresponded with current period.

For and on behalf of the Board

Place: Delhi

Date :14.08.2019

Vinod Gupta
(Whole Time Director)
DIN: 00381782





KASG & Co.

CHARTERED ACCOUNTANTS

Limited Review Report for Companies (Other than Banks)

The Board of Directors of
Supraneet Finance and Consultants Limited

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results (the Statement") of Supraneet Finance and Consultants Limited (the Company") for the quarter ended June 30, 2019, (the statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('IND AS-34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement except as stated in para 4 below.
5. We draw attention to the following matters:
 - a. That the Company has adopted the Ind AS for the financial year commencing from April 1, 2019, and accordingly, the statement has been prepared by the Company's Management in Compliance with Ind AS.
 - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation of the Total Comprehensive Income for the quarter ended on June 30, 2018 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2018.
 - c. That the Certificate of Registration No B-14.02554 dated February 01, 2002 issued to the company under Section 45-IA (6) of the Reserve Bank of India Act, 1934 has been cancelled vide order dated May 28, 2019 passed by the Reserve Bank of India in terms of failure to achieve the specified NOF of Rupees Two Hundred Lakhs against which appeal has been filed by the company.

For KASG & Co.
Chartered Accountants
Firm Registration Number: 002228C

CA Vipin Goyal
(Partner) Chartered Ac.
Membership Number: 512694
UDIN: 19512694AAAACB2655

Place: New Delhi
Date: 14.08.2019

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